

2017/18 June Capital Budget Monitoring Report

Project Description	Revised Budget for Year £	Actual Spend Year to date £	2017-18 Forecast Actual Spend £	2017/18 Funded from External Grants £	2017-18 Carry Forward Requested £	Over/(Under) Spend for Year £	Notes
<u>Resources & Performance</u>							
Home of Horseracing Project	0	26,615	26,615	26,615	0	0	Project ongoing, the viewing stand is still to be completed and lease to be signed. All expenditure in 2017/18 will be fully funded by donations, and as such this is not a true overspend.
Invest to Save Projects	296,000	0	296,000		0	0	Expected to be fully spent, Budget will be allocated to projects as they arise
Leisure Capital Investment Fund	3,500,000	0	3,500,000		0	0	Work continues on the investment opportunities with Abbeycroft and business cases are due to be considered by Cabinet in the Autumn.
<u>Families & Communities</u>							
CRM Project	36,450	0	36,450		0	0	Project progressing, spend profile according to Customer Access Business Case.
Affordable Housing	405,000	0	0		405,000	0	Leadership Team agreed this should be used to secure additional temporary accommodation in the district. Carry forward requested.
<u>Planning & Regulatory</u>							
Private Sector Disabled Facilities Grants	175,000	(5,541)	175,000		0	0	We commenced performance improvement conversations in July with the provider. We are planning a review of the service with a view of making recommendations to SCOLT on any system changes.
Private Sector Renewal Grants	220,000	9,120	100,000		120,000	0	Spend expected to be lower than budget as a result of lower demand. Budget review ongoing.
Historic Buildings Grant	15,000	350	15,000		0	0	Applications have been submitted to utilise budget in 17/18.
Community Energy Plan	1,482,821	104,358	265,000		1,217,821	0	Several projects in the pipeline for 2017/18 which will generate additional income in future years. Remainder requested to be carried forward for new projects in future years.
Parish Council S106 Grants	0	124,156	124,156	124,156	0	(0)	S106 funded.
<u>Operations</u>							
Asset Management Plan	636,271	0	636,271		0	(0)	To be allocated to projects as Business Cases are approved.
Vehicle & Plant Purchases	314,000	0	314,000		0	0	Spend in line with Vehicle, Plant & Equipment Programme.
Leisure Centre Brandon	50,000	5	(0)		0	(50,000)	Project complete, remaining budget to be retained in Capital receipts

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Mildenhall Hub	0	1,250	0		0	0	Project budget approved and currently going through planning application stage. Spend expected in the final quarter of 2017/18.
Swimming Pool Mildenhall	250,000	0	0		250,000	0	Project not expected to complete in 2017/18. Carry forward requested.
Flowerpot Brandon	50,000	0	0		50,000	0	Project under review.
Playground Improvements	0	26,081	26,464	26,464	0	0	Funded from S106 and Leisure reserve.
Waste & Street Scene Back Office System	54,128	785	54,128		0	0	Project expected to complete in 2017/18.
Refurbishment & Upgrade of Communal Areas, Harvey Adam Enterprise Centre	25,595	25,595	25,595		0	(0)	Project completed. Budget to be amended from Asset Management Fund
West Suffolk Operational Hub	2,589,750	0	2,589,750		0	0	Project budget approved and currently going through planning application stage. Spend expected in the final quarter of 2017/18.
Growth							
Wellington Street Newmarket - Wider Pedestrianisation Scheme	150,000	0	0		150,000	0	Will not be spent in 2017/18. Currently under review as part of the Newmarket Masterplan
Private Housing Company	350,000	0	350,000		0	0	Currently expecting sites to be purchased in Q4
Investing in our Growth Agenda	10,000,000	0	10,000,000		0	0	Several proposals under review. Monies expected to be spent in the final stages of this financial year.
TOTALS;	20,600,015	312,773	18,534,429	177,235	2,192,821	(50,000)	